



QP CODE: 22100979

Reg No :

Name :

**B.COM DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
APRIL 2022**

Sixth Semester

B.Com Model I Co-operation

Optional Core - CO6OCT03 - ACCOUNTING FOR CO-OPERATIVE SOCIETIES

2017 Admission Onwards

579815EE

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains **two** sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

SECTION I

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Define Accounting.
2. Describe Share Application Register and Admission Register.
3. Elucidate: a) Admission Register b) Voucher File and c) Cash Book.
4. Elucidate the following a) Register of dividends b) Rectification Register
5. What is Common Good Fund?
6. Explain Direct State Partnership Fund.
7. What are the main functions of Accounting?
8. What do you mean by Receipts & Disbursement Statement?
9. Write the format of an R & D Statement.
10. How overdue interest is treated in a Co-operative Society?
11. How will you prepare R & D Statement or Trial Balance of a co-operative society?



12. Why an auditor keeps Audit Notebook?

(10×2=20)

Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Explain the following a) Cash Book b) Share Application Register c) Admission Register.
14. Explain reserves maintained by co-operative societies.
15. Explain various types of state aid provided to a co-operative society.
16. From the following details prepare receipts and disbursement statement (Trial Balance) of State Co-operative Agricultural and Rural Development Bank for the year ending 31st March 2019:

Items – Credit Balance	Amount	Items – Debit Balance	Amount
Share capital	16,00,000	Share capital	70,000
Deposit & Borrowing from KSCARDB	25,00,000	Loan refund to KSCARDB	8,15,000
Bank Account	28,00,510	Loan issued to members	45,00,000
SPF Bank Administration staff	75,000	Interest paid to KSCARDB	6,12,000
FPF Bank Administration staff	15,000	Establishment & Contingencies	4,15,000
BWF Bank Administration staff		Miscellaneous profit in bank account	32,14,210
Miscellaneous income	4,010	Adjusting heads:	
Principal collection in issue of KSCARDB funds	2,10,200	Due to bank	16,24,325
Interest on realization of loans	18,00,000	Due by bank	1,72,320
Adjusting heads:		Staff PF	92,000
Due to bank	9,15,000	FP Fund	7,200
Due by bank		E W Fund	3,958
	15,24,141	Group Gratuity	750
Opening balance	2,48,340	Investment:	
	7,240	Purchase of jeep	22,300
		Furniture & fittings	50,000
		Excess in interest refund	710

17. Write a specimen 'Receipts & Disbursement Statement' of PACS.

18. Write a specimen 'Receipts & Disbursement Statement' of a Housing Co-operative Society.
19. Narrate the main features of co-operative audit.
20. Explain summary of defects.
21. Narrate the role of Director of Co-operative Audit.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Elucidate different forms of investment of reserve funds and deposits of a co-operative society.
23. Write the specimen of Final Accounts (R & D Statement, P & L Account and Balance Sheet) of Fisheries' Co-operative Society.
24. The receipts and disbursement statement of ABC Co-operative Society for the year ending 31st March 2019 are given below. Prepare trading and profit and loss account for the year ending 31st March 2019 and a balance sheet as on that date.

Receipts and disbursement statement for the year ended 31st March 2019

Receipts	Amount	Payments	Amount
Share capital	15,000	Deposits paid	1,60,000
Deposits	2,40,000	DCB loan paid	82,000
DCB loan	1,25,000	Loans to members	98,000
Admission fee	1,100	Interest paid	11,200
Sale of forms	200	Salaries	4,500
Loans to members	35,000	Rent paid	2,100
Sale of goods	1,32,000	Trade expense	300
Miscellaneous income	7,290	Purchase	88,000
Interest received	17,400	Electricity	200
Bank withdrawal	98,000	Bank charges	320
Advance	8,200	Travelling expense	400
		Furniture	8,000
		Bank deposits	2,12,000
		Advance	9,100
		Closing Balance	3,070
Total	6,79,190	Total	6,79,190



Adjustments:

1. Closing stock as on 31-03-2019 Rs. 7,500
2. Depreciation to be provided 10% on furniture
3. Loan amounting to Rs. 6,000 is considered as bad debts and provision is to be made for this amount.
4. Interest receivable amount to Rs. 8,000 out of which Rs. 1,200 is overdue.
5. Interest pending payment at the close of the year Rs. 7,200
6. Salaries pending payment as on 31-03-2019 is Rs. 500

25. Explain the audit procedure in a co-operative society?

(2×15=30)