



22102788

QP CODE: 22102788

Reg No :

Name :

B.A DEGREE (CBCS) REGULAR EXAMINATIONS, AUGUST 2022

Fourth Semester

B.A Economics Model I

Core Course - EC4CRT06 - PUBLIC ECONOMICS

For Regular Candidates : 2020 Admission Only

For Private Candidates : 2017 Admission Onwards

970B7549

Time: 3 Hours

Max. Marks : 80

Instructions to Private Candidates Only : This question paper contains **two** sections. Answer **Section I** questions in the answer book provided. **Section II**, Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under **Section II**

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Market economy
2. Explain the nature and scope of public economics.
3. Club goods
4. Fee.
5. Dead weight loss.
6. Zero base budget.
7. What are the types of non - development expenditure?
8. What is displacement effect?
9. What do you mean by deficit financing?
10. What is fiscal federalism?
11. Vertical Equity in India.
12. Resource transfer.



(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain public goods and free rider problem
14. What is GST? Also describe the advantages of GST.
15. State Adam Smith's canons of taxation.
16. Briefly explain the budgetary procedure in India.
17. Explain the canons of public expenditure.
18. Explain critical limit hypothesis.
19. Explain the effect of public expenditure on production.
20. List out the major points of reference of current Finance Commission of India.
21. What is Gadgil- Mukerjee formula in the allocation of funds from centre to state, point out its importance

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Compare and contrast public and private finance.
23. Distinguish between direct and indirect tax. Also explain the merits and demerits of direct and indirect tax.
24. Explain the trends and pattern of public debt in India.
25. Discuss in detail the meaning and concepts of Vertical and Horizontal equity in Fiscal federalism.

(2×15=30)