B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS, JANUARY 2023

Third Semester

B.A Economics Model I

Core Course - EC3CRT03 - MICRO ECONOMIC ANALYSIS- II

For Regular Candidates : 2017 Admission Onwards

For Private Candidates : 2021 Admission Only

D734A04F

Time: 3 Hours

Max. Marks : 80

*Instructions to Private candidates only: This question paper contains **two sections**. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II***

SECTION I

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Define market structure.

2. Derive the supply curve of firm under perfect competition.

3. Marginal cost

4. Define Total Revenue.

5. Nature of AR and MR curves under monopoly.

6. Dumping.

7. What is non-price competition?

8. What is non collusive oligopoly?

9. Explain the marginal productivity theory of distribution.

10. Define Quasi rent.

11. Define marginal utility.

12. Define Marginal Rate of Substitution (MRS).

(10×2=20)

13. Show the nature of MR and AR curves under perfect competition.

14. Explain the different forms of price discrimination.

15. Define monopsony.

16. What is Bilateral monopoly?

17. Explain the different types of product differentiation.

18. Explain Sweezy's Kinked demand curve model of Oligopoly.

19. Distinguish between personal and functional distribution.

20. Explain the innovation theory of profit.

21. Explain the nature and scope of welfare economics.

(6×5=30)

Part C

Answer any two questions.

Each question carries 15 marks.

22. Explain with the help of graph equilibrium of firm and industry in the long run under perfect competition.

23. Analyse monopolistic market structure and explain the longrun equilibrium with selling cost.

24. Examine the Keynesian liquidity preference theory of interest.

25. Explain Pareto's marginal conditions for welfare maximisation.

(2×15=30)