

QP CODE: 23104980



Reg No :

Name :

**B.VOC DEGREE REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS,
FEBRUARY 2023**

First Semester

B.Voc Business Accounting and Taxation

TBOC106 - FUNDAMENTALS OF ACCOUNTING

2018 Admission Onwards

DDF1C7C8

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. State the activities performed by accounting.
2. Explain going concern assumption.
3. Explain any two accounting concepts.
4. Give examples of real account.
5. What is a capital expenditure?
6. What is straight line method of charging depreciation?
7. What is depreciation accounting?
8. What are fixed assets?
9. What is an expense?
10. What is suspense account?
11. What is a contingent asset?
12. What is income received in advance? Give examples.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Give any five examples of accounting assumptions.



14. Pass rectifying entry for the following: A credit sale to W 100 was posted as 1000.
15. Explain that cash book is a journal as well as a ledger account?
16. Purchase book was undercast by 71 show its accounting treatment.
17. What are objectives of providing depreciation?
18. Explain Diminishing Balance Method.
19. What do you mean by Income Statement? Give examples.
20. Define Depreciation accounting, Amortization, Depletion.
21. Adjusted Purchases 1106000, Sales 1240000, Closing Stock 84000, Freight inwards 6000, wages 4000, Freight outwards 3000. Find G.P

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Accrual concept is essentially matching concept. Explain this statement.
23. Define purchases book and sales book. Give its format.
24. Distinguish between trading account and profit and loss account. Give its format.
25. Prepare balance sheet in the order of liquidity.

(2×15=30)

