QP CODE: 23105693

Reg No   : ....

Name   : ....

B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, MARCH 2023

Sixth Semester

CHOICE BASED CORE COURSE - EC6CBT02 - BUSINESS ECONOMICS

Common for B.A Economics Model I, B.A Economics Model II Foreign Trade & B.A Economics Model II Insurance

2017 Admission Onwards

17F28725

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is scientific method?

2. What do you understand by scarcity?

3. Income elasticity of demand.

4. Explain Law of Demand.

5. Delphy method.

6. Accounting cost.

7. Replacement cost.

8. Long run cost.

9. Skimming pricing.

10. Break even point.

       Turn Over

11. What is capital budgeting?

12. What is pay-back period method?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain the role of the manager in decision-making.

14. Difference between Discounting concept and Equi-marginal concept.

15. Differentiate between durable goods and non-durable goods.

16. What are the steps involved in forecasting method?

17. Explain Production function.

18. Explain the method of cost estimation.

19. Discuss competition oriented pricing.

20. What is market imperfection theory of profit?

21. NPV method.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the various approaches to managerial decision making.

23. Define Cross elasticity of demand. Show the nature of cross elasticity of demand for substitute goods, complementary goods and independent goods.

24. What are the important properties of Cobb Douglas production function?

25. Explain the need and significance of the cost of capital.

(2×15=30)