QP CODE: 23106350

Reg No   :   ....

Name   :   ....

B.A DEGREE (CBCS) IMPROVEMENT / REAPPEARANCE EXAMINATIONS, MARCH 2023

Fourth Semester

B.A Economics Model I

CORE COURSE - EC4CRT05 - MACRO ECONOMICS- I

2017 Admission Onwards

80C78CCF

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. GDP_{fc}+Net indirect tax=

2. Inventories.

3. Explain the measure of Green Accounting.

4. What is Net Economic Welfare?

5. Wage price flexibility.

6. Classical dichotomy.

7. Explain the real sector in the classical system.

8. Saving function.

9. What is net investment?

10. Explain two important determinants of investment.

11. Keynesian cross.

12. If the value of MPS is 0.75, what is the value of multiplier?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Bring out the difference beween microeconomics and macroeconomics.

14. Distinguish between macrostatics and macro dynamics.

15. Circular flow of income in a two sector economy.

16. Explain the classical theory of interest.

17. Cash transactions version of quantity theory.

18. Underemployment equilibrium.

19. Explain effective demand.

20. What is Kenesian cross?

21. Explain goods market equilibrium through IS curve.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the expenditure method of estimating national income.

23. What are the fundamental assumptions of the classical system?

24. Explain the keynesian consumption function.

25. Illustrate equilibrium output determination in the Keynesian two sector model.

(2×15=30)