



23106351

QP CODE: 23106351

Reg No :

Name :

**B.A DEGREE (CBCS) IMPROVEMENT / REAPPEARANCE EXAMINATIONS,
MARCH 2023**

Fourth Semester

B.A Economics Model I

CORE COURSE - EC4CRT06 - PUBLIC ECONOMICS

2017 Admission Onwards

0FA8AD63

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Differentiate between public and private finance.
2. Public Good.
3. Positive Externality.
4. Forfeiture.
5. Incidence of tax
6. Revenue deficit.
7. What is non-developmental expenditure?
8. Define inspection effect.
9. Distinguish between direct and indirect money burden of debt.
10. What is the principle of independence and responsibility in relation with federal finance?
11. Vertical Equity in India.
12. Resource transfer.

(10×2=20)



Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Explain the nature and scope of public economics.
14. Distinguish between single tax and multiple tax.
15. Briefly explain the ability to pay principle of taxation.
16. Briefly explain the budgetary procedure in India.
17. Explain the canons of public expenditure.
18. Explain different types of development and non development expenditure heads.
19. Explain the effect of public expenditure on production.
20. List the difference between Vertical and Horizontal equity in Fiscal Federalism.
21. What is Gadgil- Mukerjee formula in the allocation of funds from centre to state. Point out its importance.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Give an account of the role of state in economic activities.
23. Write an essay on the classification and the role of public budget.
24. Explain impact of public debt on Indian economy.
25. Detail the composition of Current finance commission of India and discuss its major responsibilities.

(2×15=30)