



23126015

QP CODE: 23126015

Reg No :

Name :

**B.VOC DEGREE REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS,
JULY 2023**

Second Semester

B.Voc business accounting and taxation

TBOC203 - PUBLIC FINANCE

2018 Admission Onwards

EFDAE713

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Explain the components of fiscal policy.
2. Explain how public finance ensures economic stability.
3. What is direct tax?
4. What is corporation tax?
5. Mention the canons of public expenditure.
6. State the significance of public expenditure.
7. Define public debt.
8. Give examples for productive debt.
9. What is marketable debt?
10. Explain distribution function of public finance.
11. Differentiate deficit budget and balanced budget.
12. What do you mean by interim budget?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*



13. Evaluate the relevance of public finance.
14. Explain the advantages of fiscal policy.
15. What is administrative revenue? Explain its components.
16. What are the advantages of indirect tax?
17. Explain the constitutional provisions regarding public expenditure.
18. Classify government expenditure.
19. Explain how government redeems public debt.
20. Explain the objectives of budget.
21. State the need for BIMS.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Explain the importance of fiscal policy.
23. What are the need and importance of public revenue?
24. Define government expenditure. Elaborate the principles of public expenditure.
25. Explain the positive and negative impacts of public debt.

(2×15=30)