



QP CODE: 23126016

Reg No :

B.VOC DEGREE REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS, JULY 2023

Second Semester

B.Voc business accounting and taxation

TBOC204 - BUSINESS LAWS

2018 Admission Onwards 58FB4894

Time: 3 Hours

Max. Marks: 80

Part A

Answer any **ten** questions.

Each question carries **2** marks.

- 1. Who is a person of unsound mind?
- 2. Mention the elements of free consent.
- 3. What are contingent contracts?
- 4. Mention the features of partnership.
- 5. Define dormant partner
- 6. Give examples for unascertained good.
- 7. What are implied conditions?
- 8. Who are the parties to a contract of guarantee?
- 9. Who is a pledger?
- 10. Who is a universal agent?
- 11. What is basic wages?
- 12. Who are the members of central board?

 $(10 \times 2 = 20)$

Part B

Answer any **six** questions. Each question carries **5** marks.



- 13. Explain the elements of a valid contract.
- 14. Explain the grounds in which a contract is discharged by mutual agreement.
- 15. Explain the provision regarding breach of contract.
- 16. Explain the provisions regarding partnership property.
- 17. Explain the grounds for dissolution of a firm.
- 18. What are the essentials of a contract of sale?
- 19. Explain the duties of indemnified.
- 20. Explain the types of agents.
- 21. Explain how to determine money due from an employer.

 $(6 \times 5 = 30)$

Part C

Answer any **two** questions.

Each question carries **15** marks.

- 22. What is a contract? Who are the parties to a contract? Elaborate the essentials of a valid contract.
- 23. What is an LLP? Differentiate LLP with partnership firms. Mention the advantages of LLP.
- 24. Explain the grounds in which a person without ownership can sell the goods.
- 25. What is meant by pledge? Explain features of pledge. List out the rights of pledger and pledgee.

 $(2 \times 15 = 30)$