

SOUTHERN ECONOMIST

www.southerneconomist.in

61st Year of Publication

Volume 61 Number 17 ₹ 85



❁ GANDHI AND NEW INDIA

❁ INDIA – AN EMERGING MARKET NATION

❁ CO-OPERATIVE AND COMPETITIVE FEDERATION

❁ UN BIODIVERSITY CONFERENCE (COP 15)

❁ INTERNATIONALISATION OF THE RUPEE

❁ ECONOMIC AND FINANCIAL DATA

JANUARY 1, 2023



SOUTHERN ECONOMIST

Established : MAY 1962

ISSN 0038-4046

Vol. 61 January 1, 2023 No. 17



Founder Editor : K. N. SUBRAHMANYA

Editor : Mrs. Susheela Subrahmanya

Joint Editor : Dr. Vijayalakshmi V.

Editorial Board

Dr. Vijayalakshmi V.

Dr. N.S. Vishwanath

Prof. Abdul Aziz

Prof. M.R. Narayana

Dr. K.U. Mada

Mr. V. Mohan Rao

Administrative & Editorial Office

No. 9, I Main, Jamia Masjid Complex
I Floor, 10 & 11, Palace Guttahalli
Bengaluru-560 003 Ph: 080-2334 2330

email: susheelas10@gmail.com

Web: southerneconomist.in

Southern Economist is in the list of
Approved journals – under Commerce
and Management No. 244 as of 2019

Published on

1st and 15th of EVERY MONTH

Annual Subscription: Rs. 2000/- (from Jan. 2019)

150 \$ (Foreign Surface Mail)

The views expressed in the articles & reports
in this journal are those of the authors and not
those of Southern Economist – Editor

Design & Layout: G.P. Dharanendra Kumar



CONTENTS

EDITORIAL

UN Biodiversity Conference (COP 15)

– Vijayalakshmi V. 5

ARTICLES

● Co-operative and Competitive Federation

– Mohan Rao V. 7

● Internationalisation of the Rupee: Is it Time to Shift Gears?

– T. Rabi Sankar 9

● India – An Emerging Market Nation

– T. Vijayaragavan 14

● Gandhi and New India

– Rajiv Kumar 15

● The Impact of Stock Market on Growth of Industry
in India During Post Reform Periods

– Gangaraju S. 21

● PM's address of 'Mann Ki Baat'

26

Karnataka Notes

30

News Snippets

31

Views on Current Issues

32

E-Book

33

Economic and Financial Data

34

28/1/2023
Wong

ISSN 0038-4040

SOUTHERN ECONOMIST

www.southerneconomist.in

61st Year of Publication

Volume 61 Number 18 ₹ 85



❁ GLOBAL VALUE CHAIRS DIVERSIFICATION

❁ THE SERVICES SECTOR OF THE INDIAN ECONOMY

❁ PERFORMANCE OF MICRO, SMALL & MEDIUM ENTERPRISES

❁ ANALYSIS OF THE PERFORMANCE OF MGNREGA

❁ 105th INDIAN ECONOMIC CONFERENCE REPORT

❁ ECONOMIC AND FINANCIAL DATA

JANUARY 15, 2023





SOUTHERN ECONOMIST

Established : MAY 1962

ISSN 0038-4046

Vol. 61 January 15, 2023 No. 18



Founder Editor : **K. N. SUBRAHMANYA**

Editor : **Mrs. Susheela Subrahmanya**

Joint Editor : **Dr. Vijayalakshmi V.**

Editorial Board

Dr. Vijayalakshmi V.

Dr. N.S. Vishwanath

Prof. Abdul Aziz

Prof. M.R. Narayana

Dr. K.U. Mada

Mr. V. Mohan Rao

Administrative & Editorial Office

No. 9, I Main, Jamia Masjid Complex
I Floor, 10 & 11, Palace Gutta Halli
Bengaluru-560 003 Ph: 080-2334 2330

email: susheelas10@gmail.com

Web: southerneconomist.in

**Southern Economist is in the list of
Approved journals – under Commerce
and Management No. 244 as of 2019**

Published on

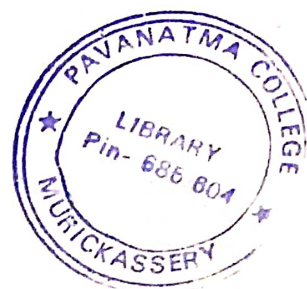
1st and 15th of EVERY MONTH

Annual Subscription: **Rs. 2000/-** (from Jan. 2019)
150 \$ (Foreign Surface Mail)

The views expressed in the articles & reports
in this journal are those of the authors and not
those of Southern Economist – *Editor*

Design & Layout: **G.P. Dharanendra Kumar**

CONTENTS



EDITORIAL

Global Value Chains Diversification

– *Vijayalakshmi V.* 5

ARTICLES

● The Services Sector of the Indian Economy

– *Mohan Rao V.* 7

● Performance of Micro, Small and Medium Enterprises
in India and Andhra Pradesh

– *M.Rambabu, Y.Janaki Ramudu, Ch.Praveen Kumar
and Wuriti AD Kiran Babu* 9

● An Examination of Investors Satisfaction with Mutual Fund
Investment Services Provided by SBI, Salem, Tamilnadu

– *G. Balasubramaniyan, V.S. Saranya & R. Vijayapriya* 15

● Analysis of the Performance of MGNREGA in Karnataka
A Case Study of Mandya District

– *Divakara D. and Rangaswamy N.* 19

● 105th Indian Economic Association Conference Report

– *Vijayalakshmi V.* 27

Karnataka Notes

29

News Snippets

31

Views on Current Issues

32

Books

33

Economic and Financial Data

34