B. COM DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS, MAY 2023

Second Semester

Core Course - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

(Common to all B.Com Degree Programmes)

2017 Admission Onwards

9839C83B

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer **SECTION I** *questions in the answer-book provided.* **SECTION II**, *Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under* **SECTION II**

Part A

Answer any **ten** *questions.*

Each question carries **2** *marks.*

1. Can consideration move from a stranger?

2. Explain free consent.

3. What is waiver?

4. What is gratuitous bailment?

5. List out the circumstances where the finder of goods acquires the right to sell the goods.

6. Define the contract of guarantee.

7. Define Agent.

8. What is the meaning of actual authority?

9. What is the meaning of Delegatus non-potestdelegare?

10. What are unascertained goods?

11. Explain Warranties.

12. What is stoppage in transit?

(10×2=20)

Part B

Answer any six questions.

Each question carries 5 marks.

13. Differentiate void agreement and illegal agreement.

14. When an object becomes unlawful?

15. Explain wagering agreement and it's essentials.

16. Explain the rights of a pawnee.

17. Explain the rights of the surety.

18. Explain the essentials of Agency .

19. Explain the exceptions to the general rule "delegatus non postestdelegare ".

20. When an agency can be terminated by operation of law?

21. Differentiate between ownership of goods and possession of good.

(6×5=30)

Part C

Answer any two questions.

Each question carries 15 marks.

22. What are the essential element of a valid offer?

23. What is Lien? Explain the different types of lien with examples.

24. Who is a surety? Explain the circumstances of discharging the liabilities of the surety.

25. Explain the rights and duties of principal.

(2×15=30)