



23127296

QP CODE: 23127296

Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE
EXAMINATIONS, OCTOBER 2023**

Third Semester

B.A Economics Model I

CORE COURSE - EC3CRT03 - MICRO ECONOMIC ANALYSIS- II

2017 Admission Onwards

64724D02

Time: 3 Hours

Max. Marks : 80

*Instructions to Private candidates only: This question paper contains two sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II***

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Define market structure.
2. Define Marginal Revenue.
3. Nature of AR and MR curves under monopoly.
4. What is price discrimination?
5. What is monopsony?
6. Define Bilateral Monopoly.
7. Oligopoly.
8. Define cartels.
9. Functional distribution.
10. What is Wage?
11. Cardinalist criterion of social welfare.
12. What is pareto optimality?

(10×2=20)



Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are the features of perfect competition?
14. Derive the supply curve of the firm and industry under perfect competition.
15. What is shut down point?
16. Distinguish between price discrimination and dumping.
17. Explain excess capacity in monopolistic firm.
18. Explain Sweezy's Kinked demand curve model of Oligopoly.
19. What is limit pricing?
20. Discuss the innovation theory of profit.
21. Contract curve.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the long run equilibrium of firm and industry under perfect competition.
23. Analyse monopolistic market structure and explain the long run equilibrium with selling cost.
24. Explain the ricardian theory of rent.
25. Critically examine Liquidity preference theory of interest.

(2×15=30)