



23139074

QP CODE: 23139074

Reg No : .....

Name : .....

**UNDER GRADUATE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,  
OCTOBER 2023  
Fifth Semester**

(Offered by the Board of Studies in Economics)

**OPEN COURSE - EC5OPT01 - FUNDAMENTALS OF ECONOMICS**

2017 Admission Onwards

CF86FB36

Time: 3 Hours

Max. Marks : 80

*Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under*

**SECTION II**

**Part A**

*Answer any ten questions.*

*Each question carries 2 marks.*

1. Deductive method.
2. What is marginal utility?
3. Distinguish between GNP and GDP.
4. What is impact and Incidence?
5. What is public expenditure?
6. What are the advantages of GST?
7. What do you mean by a negotiable instrument?
8. Internet banking.
9. Non performing assets.
10. Balance of trade.
11. Distinguish between horizontal imbalance and vertical imbalance.
12. What is Green revolution?

(10×2=20)



**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. How wage cut leads to more employment?
14. Give an account of the factors which influence the price elasticity of demand.
15. Distinguish between public finance and private finance .
16. What are the different types of public debt?
17. Explain the various instruments of money market and capital market.
18. Spot rate and forward rate.
19. Special drawing right.
20. What were the objectives of planning in India?
21. Kerala model of development.

(6×5=30)

**Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What are the basic economic problems?
23. What is monetary policy? What are the different instruments of monetary?
24. What are the important functions of the central bank of India?
25. Examine the new economic policy 1991 for its reforms for liberalisation privatisation and globalisation.

(2×15=30)