



23147223

QP CODE: 23147223

Reg No : .....

Name : .....

**B.VOC DEGREE (REGULAR / IMPROVEMENT / REAPPEARANCE) EXAMINATIONS,  
DECEMBER 2023**

**First Semester**

**B.VOC BUSINESS ACCOUNTING AND TAXATION**

**TBOC106 - FUNDAMENTALS OF ACCOUNTING**

2018 Admission Onwards

E91320DA

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Explain consistency principle.
2. Explain business entity concept.
3. State the golden accounting principles.
4. Give examples of real account.
5. What is depletion?
6. What is revenue receipt?
7. Give examples of various provisions created.
8. What are current liabilities?
9. What are drawings?
10. What are outstanding expenses?
11. Opening capital 10000, profit 5000, drawings 2000, additional capital introduced 1000, find closing capital?
12. What are compensating errors?

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*



13. Define accounting? What are the main objectives of book keeping?
14. Pass rectifying entry for the following: sales book was overcast by 1000 and purchase book by 1000.
15. Explain Types of errors in detail?
16. Which are the errors affecting trial balance? Explain.
17. Explain differences between Fixed Installment Method and Diminishing Balance Method.
18. Explain the methods of Recording Depreciation.
19. Explain the differences between Provision and reserves.
20. What do you mean by Profit and Loss account? Give examples.
21. Cost of goods sold 1200000 Sales 1500000 Closing Stock 84000. Prepare trading account.

(6×5=30)

### Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Entity and continuity concepts are Inter related?
23. What do you mean by subsidiary books? Explain.
24. What is the adjustment entries in Outstanding Expenses, prepaid expenses, accrued income, and income received in advance?
25. Give specimen of Balance sheet in the order of permanence along with an example.

(2×15=30)