



QP CODE: 20100905

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Reg No

Name

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to the level over the

# B.A DEGREE (CBCS) EXAMINATION, MARCH 2020

### **Fourth Semester**

B.A Economics Model I

## Core Course - EC4CRT06 - PUBLIC ECONOMICS

2017 Admission onwards

C7BB2D66

Time: 3 Hours

Maximum Marks: 80

#### Part A

Answer any ten questions

Each question carries 2 marks

- 1. Compare public and private finance
- 2. What are the fiscal functions of public finance in an economy
- 3. Externality
- 4. Escheats.
- 5. Dead weight loss.
- 6. State the meaning of public budget.
- 7. What is developmental expenditure?
- 8. What is displacement effect?
- 9. What is concentration effect?
- 10. What is the principle of independence and responsibility in relation with federal finance?
- 11. What do you mean by the principle of co-ordination in fiscal federalism?
- 12. What is Special Category state in the allocation of funds?

 $(10 \cdot 2 = 20)$ 

#### Part B

Answer any six questions.

Each question carries 5 marks.

13. Explain the nature and scope of public economics





- 14. Distinguish between single tax and multiple tax.
- 15. Explain the factors that influencing taxable capacity.
- 16. Distinguish between primary deficit and fiscal deficit.
- 17. Explain different types of development and non development expenditure heads
- 18. Explain the effect of public expenditure on consumption
- 19. Explain the methods of debt redemption
- 20. List out the major points of refernce of current Finanace Commission of India
- 21. Explain the important principles of grants.

(6/5=30)

#### Part (

# Answer any two questions. Each question carries 15 marks

- 22. Give an account of Dalton's and Musgrave's view of Maximum social advantage
- 23. Explain different canons of taxation
- 24. Explain the trends and pattern of public debt in India
- 25. State the advantages and disadvantages of 73rd Constituional Amendement regarding Panacyat Raj.

 $(2 \times 15 = 30)$ 

