



22100582

QP CODE: 22100582

Reg No :

Name :

**B.COM DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
APRIL 2022**

Third Semester

Optional Core - CO3OCT01 - GOODS AND SERVICES TAX

Common to B.Com Model I Finance & Taxation, B.Com Model II Finance & Taxation & B.Com
Model III Taxation

For Regular Candidates : 2017 Admission Onwards

For Private Candidates : 2020 Admission Only

93089D03

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

SECTION I

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. What is Compensation Cess? What is its significance?
2. Define "Services" as per CGST Act. Give two examples.
3. What is "Works contract"? Give example.
4. What is Compensation Cess? What is its significance?
5. M/s N & Co., an Audit firm based in Kottayam undertakes an audit assignment of his client based in Chennai. The Contract mentioned about the audit fees of Rs 5,00,000 and arrangement of taxi by the Client which may be worth Rs 15,000. Find the transaction value on which M/s N & Co. is liable to pay GST.
6. How is time of supply decided under section 12(5) when it is impossible to determine the time of supply?
7. What is intra-state supply as per Section 8 of the IGST Act? What is the place of supply in such transactions?





8. Mention two cases of blocked credit with reference to ITC.
9. When is a debit note issued?
10. Mention any 3 categories of persons responsible to deduct tax at source.
11. Comment on Return to be filed by a Composite Tax Payer.
12. What is IRN?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. GST has an impact on Consumers, Government, Business Houses and the economy as a whole. Comment on the statement
14. What are the conditions and restrictions for composition levy?
15. Who all are considered as related persons under GST?
16. What are the provisions relating to place of supply of services in relation to immovable property? Explain with an example.
17. Mr.C of Chennai supplied goods to M/s AJ Airlines of Chennai flying between Delhi-Mumbai. The goods are loaded in the aircraft in Delhi. Find the place of supply of goods and type of levy of tax.
18. What is Apportionment of Credit? How is it done?
19. Explain the terms (a) Refund Voucher (b) Delivery Challan
20. What do you mean by Provisional Assessment? Explain the Rules Regarding Provisional Assessment.
21. Explain the procedure for cancellation of registration on application.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What is GST? Explain the concept of value addition and also explain in detail the methodology of charging GST.
23. What are the activities treated as supply of goods and services under Schedule II?





24. Explain the significance and contents of
 - i) Electronic credit ledger; ii) Electronic cash ledger; iii) Electronic liability register.
25. Explain the provisions regarding accounts and documents to be maintained by a Registered Person under GST.

(2×15=30)

