



24012514

QP CODE: 24012514

Reg No :

Name :

**UNDER GRADUATE (CBCS) SPECIAL REAPPEARANCE EXAMINATIONS, MARCH
2024**

Fifth Semester

(Offered by the Board of Studies in Economics)

OPEN COURSE - EC5OPT01 - FUNDAMENTALS OF ECONOMICS

2021 Admission Only

C7DEBDF7

Time: 3 Hours

Max. Marks : 80

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Define utility.
2. What is meant by elasticity?
3. Define GNP.
4. Public finance.
5. What is GST?
6. Define inflation.
7. Cheques.
8. Capital market.
9. Balance of trade.
10. Special drawing right.
11. What is economic planning?
12. Economic reforms.

(10×2=20)

Part B

Answer any **six** questions.

Each question carries **5** marks.



13. What is meant by Macro Economics Paradox?
14. What are the factors affecting supply?
15. Explain the different tax systems.
16. What is public expenditure? Explain.
17. What are the functions of commercial banks?
18. Non performing assets.
19. Distinguish between forward rate and spot rate.
20. What are the objectives of NITI Aayog?
21. Distinguish between horizontal imbalance and vertical imbalance.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Analyse the resource allocation in different economic systems.
23. What are the tax and non-tax revenues of the government?
24. What are the important functions of the central bank of India?
25. What is Green revolutions? What impact it had on Indian Economy?

(2×15=30)