QP CODE: 24000826

Reg No   :   ....

Name   :   ....

B.COM DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, MARCH 2024

Sixth Semester

CORE - CO6CRT19 - AUDITING AND ASSURANCE

Common for B.Com Model I Finance & Taxation,B.Com Model I Co-operation, B.Com Model I
Computer Applications, B.Com Model I Marketing & B.Com Model I Travel & Tourism

· 2017 Admission Onwards

6B65980D

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. "Auditing begins where accountancy ends" Explain.

2. What is kitting?

3. How inaccuracies of evidence affect the audit?

4. List out the documents contains in a current audit file.

5. What is direct confirmation?

6. What do you mean by internal control questionnaire?

7. Write any two limitations of internal check system?

8. What do you mean by verification?

9. How does a casual vaccany arise in a joint stock company?

10. What is disclaimer of opinion report?

11. Who is C & AG?

12. What do you understand by internal control in EDP environment

(10×2=20)

Part B

Answer any six questions.

Each question carries 5 marks.

13. What is tax audit? What are its objectives?

14. Describe the objectives of audit planning.

15. Describe the essentials of good audit evidence.

16. What are the objectives of internal check?.

17. Explain general principles of vouching.

18. What are the disqualifications of a company auditor?

19. What are auditors liabilites towards third parties

20. Explain the procedure of audit of charitable organisations.

21. Describe the characteristics of investigation.

(6×5=30)

Part C

Answer any two questions.

Each question carries 15 marks.

22. What is AAS? What is its importance? Explain the role of AASB in India.

23. Explain the relevance of preservation of working papers.

24. Explain vouching of cash transaction.

25. Briefly explain the audit procedure of hospitals.

(2×15=30)