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QP CODE: 24022930

Reg No : .....

Name : .....

**B.VOC DEGREE REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS,  
JUNE 2024**

**Second Semester**

B.Voc business accounting and taxation

**TBOC203 - PUBLIC FINANCE**

2018 Admission Onwards

F2559CAF

Time: 3 Hours

Max. Marks : 80

**Part A**

Answer any **ten** questions.

Each question carries **2** marks.

1. Explain cyclically balanced budget.
2. What is public saving?
3. Mention the demerits of tax.
4. Mention the importance of direct tax.
5. Why do we need public expenditure?
6. What is meant by equitable distribution of public expenditure?
7. Mention the difference between callable and non-callable public debt.
8. What are irredeemable public debt?
9. How depression can be controlled through public debt?
10. What is vote on account?
11. What is economy cut motion?
12. Expand PFMS.

(10×2=20)

**Part B**

Answer any **six** questions.

Each question carries **5** marks.



13. Explain the importance of public finance.
14. Explain the importance of fiscal policy.
15. Explain the scope of public revenue.
16. Explain the need for income tax.
17. Explain the trends in public expenditure.
18. Elaborate the measures for analysis of government expenditure.
19. What are the components of public debt?
20. Elaborate the components of government budget.
21. Explain the functions of public finance.

(6×5=30)

### Part C

Answer any **two** questions.

Each question carries **15** marks.

22. What is fiscal policy? Explain its instruments.
23. Explain the significance of income tax.
24. Define public expenditure. State "public expenditure is essential for economic growth".
25. Explain how public debt is essential for the development of an economy.

(2×15=30)