



QP CODE: 24027193

24027193

Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE
EXAMINATIONS, OCTOBER 2024**

Third Semester

B.A Economics Model I

Core Course - EC3CRT03 - MICRO ECONOMIC ANALYSIS- II

2017 Admission Onwards

29A7EC23

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is market in Economics?
2. Define normal profit.
3. Average variable cost.
4. Define Bilateral monopoly.
5. Social Costs of Monopoly.
6. Define excess capacity.
7. Price leadership by dominant firm.
8. Limit pricing.
9. Personal distribution.
10. Write a note on wage differentials.
11. What is Precautionary motive?
12. Define ordinal utility.

(10×2=20)



Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Explain the features of monopoly.
14. What is monopoly? Illustrate the long run equilibrium of firm under Monopoly.
15. Explain the degrees of price discrimination.
16. Explain the features of monopolistic competition.
17. Interdependence in oligopoly.
18. Explain Sweezy's Kinked demand curve model of Oligopoly.
19. Find the value of APP and MPP.
L (Variable factor) TPP
1 60
2 110
3 150
20. Explain the Dynamic theory of profit.
21. Examine GNP as a criterion of social welfare.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Explain the long run equilibrium of firm and industry under perfect competition.
23. Analyse monopolistic market structure and explain the longrun equilibrium with selling cost.
24. Explain Ricardian Theory of rent.
25. Give an account of the Pareto Optimality criterion of social welfare.

(2×15=30)