



QP CODE: 24039052



Reg No :

Name :

**UNDER GRADUATE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
OCTOBER 2024**

Fifth Semester

(Offered by the Board of Studies in Economics)

OPEN COURSE - EC5OPT01 - FUNDAMENTALS OF ECONOMICS

2017 Admission Onwards

3147A27A

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Macroeconomics.
2. What is meant by mixed economy?
3. Define supply.
4. What is CSO?
5. What is the importance of GST?
6. What are the different types of public debt?
7. Characteristics of prosperity.
8. Shares.
9. Forward rate.
10. SDR.
11. Finance Commission.
12. Infant mortality rate.



(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Distinguish between deductive and inductive method.
14. What is Giffen's Paradox?
15. What are the canons of public expenditure?
16. What are the monetary measures to fight inflation ?
17. What do you mean by letter of credit and bill of lading?
18. Non performing assets.
19. Distinguish between bank rate and cash reserve ratio.
20. What were the objectives of planning in India?
21. Kerala model of development.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the different type of elasticities.
23. What are the tax and non-tax revenues of the government?
24. Discuss the important functions of commercial banks.
25. Examine the new economic policy 1991 for its reforms for liberalisation privatisation and globalisation.

(2×15=30)