RNI No: 7523 1962 ISSN 0038-4046

SE SOUTHERN E CONOMIST

www.southerneconomist.in

Southern Economist English Fortnightly

Volume 63 Issue Number 15

December 1-15, 2024

Price: ₹ 85

- **SINDUSTRIAL POLICY: NEED FOR REORIENTATION**
- **GLOBAL ECONOMY VIS-A-VIS THE RESILIENT ECONOMY**
- **A.P. BUDGET 2024-25 WITH EQUAL FOCUS ON DEVELOPMENT**
- **POWER, PROSPERITY & POVERTY IN AN INSTITUTIONAL FRAME WORK**
 - **RECALIBRATING FROM DIVERGENCE TO CONVERGENCE**
 - **ECONOMIC AND FINANCIAL DATA**

December 1, 2024



SOUTHERN ECONOMIST

Established: MAY 1962

ISSN 0038-4046

Vol. 63 December 1-15, 2024 No. 15



Founder Editor : K. N. SUBRAHMANYA

Editor : Mrs. Susheela Subrahmanya

Joint Editor : Dr. Vijayalakshmi V.

Editorial Board

Dr. D. Jeevan Kumar

Dr. N.S. Vishwanath

Prof. Abdul Aziz

Prof. M.R. Narayana

Dr. K.U. Mada

Mr. V. Mohan Rao

Administrative & Editorial Office

No. 9, I Main, Jamia Masjid Complex I Floor, 10 & 11, Palace Guttahalli Bengaluru-560 003 Ph: 080-2334 2330

email: susheelas10@gmail.com

Web: southerneconomist.in Southern Economist is in the list of

Approved journals – under Commerce and Management No. 244 as of 2019

Published on

1st and 15th of EVERY MONTH Annual Subscription: Rs. 2250/- (from Jan. 2024) 150 \$ (Foreign Surface Mail)

The views expressed in the articles & reports in this journal are those of the authors and not those of Southern Economist - Editor

Production Manager: G.P. Dharanendra Kumar

CONTENTS

Industrial Policy Need for Reorientation

Viiavalakshmi V

ARTICLES

•	Global Eco	nomy Vis-a	a-Vis the Resilier	nt Indian Economy
				- Mohan Rao V.

How Cycle of Money Supply Leads to Growth or Risk

- K. U. Mada

9

Navigating the Green Wave: India's Maritime Power and Last-Mile Connectivity

- S.K. Prakash

13

Andhra Pradesh Budget 2024-25 With Equal Focus on Development & Welfare and Peoples Budget

- K. Munirathnam Naidu

Power, Prosperity & Poverty in an Institutional Frame Work: An Exploration-3 - N.S. Viswanath

Recalibrating from Divergence to Convergence:

The Indian Experience - Michael Debabrata Patra 25

BOOKS

Karnataka Notes 31

News Snippets 32

Views on Current Issues 33

Economic and Financial Data

30