

QP CODE: 25001132



Reg No

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Name

B.VOC DEGREE (REGULAR / IMPROVEMENT /REAPPEARANCE) EXAMINATIONS, DECEMBER 2024

First Semester

B.VOC BUSINESS ACCOUNTING AND TAXATION

TBOC105 - BUSINESS ENVIRONMENT

2018 Admission Onwards 32B77923

Time: 3 Hours

Max. Marks: 80

Part A

Answer any **ten** questions.

Each question carries **2** marks.

- 1. Define business.
- 2. What you meant by macro environment?
- 3. What is decentralisation?
- 4. What is open line of communication?
- 5. What is primary sector? Give examples.
- 6. What is recourse factoring?
- 7. What is real estate? What are its types?
- 8. Give examples for financial statements.
- 9. Explain sec 131.
- 10. Explain sec 135.
- 11. Expand ROC.
- 12. What is certificate of commencement of business?

 $(10 \times 2 = 20)$

Part B

Answer any **six** questions.

Each question carries **5** marks.



- 13. What are the characteristics of sole proprietorship?
- 14. Explain the differences between private company and public company.
- 15. What are the demerits of divisional organizational structure?
- 16. What are the demerits of matrix organization?
- 17. What is the importance of communication?
- 18. Explain the books of accounts to be maintained by a company.
- 19. Explain the provision of voluntary revision of accounts.
- 20. Explain the components of board meeting of a company.
- 21. Why AOA is known as the by-law of accompany?

 $(6 \times 5 = 30)$

Part C

Answer any **two** questions.

Each question carries **15** marks.

- 22. Explain cooperative societies and its importance.
- 23. Explain flatarchy organisation, its uses and features.
- 24. Explain the functions and importance of banks.
- 25. What are the activities carried out in registering a company in india?

 $(2 \times 15 = 30)$