

QP CODE: 25013480



Reg No

Name

**UNDER GRADUATE (CBCS) SPECIAL REAPPEARANCE EXAMINATIONS,
FEBRUARY 2025
Fifth Semester**

(Offered by the Board of Studies in Economics)

OPEN COURSE - EC5OPT01 - FUNDAMENTALS OF ECONOMICS

2022 Admission Only

D2AE32A5

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II.

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Macroeconomics.
2. Deductive method.
3. What is meant by price elasticity of demand?
4. What are the factors affecting supply?
5. What is tax?
6. What are the advantages of GST?
7. What is public debt?
8. Bill of exchange.
9. Credit and debit card.
10. Bonds.
11. What is Green revolution?
12. Population density.

(10×2=20)



Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Explain the law of diminishing marginal utility.
14. Distinguish between GDP and GNP.
15. Distinguish between public finance and private finance .
16. What is public expenditure? Explain.
17. Non performing assets.
18. Spot rate and forward rate.
19. Special drawing right.
20. What are the objectives of Nithi Aayog?
21. Critically examine Kerala model of Development.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. What is the basic problem of an economy? How it leads to the central economic problems? Explain.
23. What is monetary policy? What are the different instruments of monetary?
24. Briefly describe about the central bank of India and state its functions.
25. Examine the new economic policy 1991 for its reforms for liberalisation privatisation and globalisation.

(2×15=30)