

QP CODE: 25019628



Reg No : .....

Name : .....

**B.A DEGREE (CBCS) ) REGULAR/ IMPROVEMENT/ REAPPEARANCE / MERCY  
CHANCE EXAMINATIONS, FEBRUARY 2025**

**Fourth Semester**

B.A Economics Model I

**Core Course - EC4CRT06 - PUBLIC ECONOMICS**

2017 Admission Onwards

B5E852B2

Time: 3 Hours

Max. Marks : 80

*Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under*

**SECTION II**

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Public Economics.
2. Market economy.
3. Explain the nature and scope of public economics.
4. Two properties of tax.
5. Main elements of budget.
6. Fiscal policy.
7. What is non-developmental expenditure ?
8. What is concentration effect?
9. Distinguish between redeemable and irredeemable debt.
10. State the Principle of Administrative economy and Efficiency of federal finance .
11. What is Finance Commission?
12. Panchayat Raj Constitutional Amenedment.

(10×2=20)



**Part B**

Answer any **six** questions.

Each question carries **5** marks.

13. Explain 'Tragedy of commons'.
14. Explain the superiority of progressive system of taxation over others.
15. Explain the ability to pay principle.
16. State Adam Smith's canons of taxation.
17. Explain the canons of public expenditure.
18. Explain critical minimum effort thesis.
19. Explain the effect of public expenditure on production.
20. What are the core features of Fiscal Federalism of India?
21. Discuss the Principles of Resource transfer from Union to State.

(6×5=30)

**Part C**

Answer any **two** questions.

Each question carries **15** marks.

22. Critically analyse the Principle of Maximum Social Advantage.
23. Write an essay on the classification and the role of public budget.
24. Examine peacock wiseman hypothesis.
25. What is the need for the transfer of resources from centre to state and explain the different criterions and formulas for the transfer of resources?

(2×15=30)