

QP CODE: 25025399



Reg No : .....

Name : .....

**M.Com DEGREE (CSS) EXAMINATION, MAY 2025**  
**Second Semester**  
**M.COM MASTER OF COMMERCE AND MANAGEMENT**  
**CORE - CM020203 - LEGAL ASPECTS OF BUSINESS**  
**2020 ADMISSION ONWARDS**  
**ADE28E69**

Time: 3 Hours

Weightage: 30

**Part A (Short Answer Questions)**

*Answer any **eight** questions.*

*Weight **1** each.*

1. What is a Promissory Note?
2. Explain the term Negotiation as per Negotiable Instruments Act.
3. Trace the historical background of Designs Act, 2000.
4. Why did the need for IT Amendment Act 2008 (ITAA) arise?
5. What Consumers Rights are guaranteed under Consumer Protection Act, 2019?
6. What do you mean by consumer protection councils?
7. Describe the establishment of District consumer protection councils.
8. What are the major legislations in India to promote and sustain competition in markets?
9. What is a benami company?
10. Who can investigate a case of Money Laundering ?

(8×1=8 weightage)

**Part B (Short Essay/Problems)**

*Answer any **six** questions.*

*Weight **2** each.*

11. What do you mean by discharge of a negotiable instrument as per Negotiable Instruments Act?
12. Discuss the modus operandi of granting of a patent under Patents Act.
13. What various issues were addressed by IT Act 2000 in India?
14. When can I claim compensation from product service provider?



15. What if the consumer is not satisfied with the order of the Consumer commission?
16. What orders can the CCI pass in case of anti-competitive agreement or abuse of dominant position?
17. What are the key requirements under PMLA?
18. What are the rights of persons during arrest under PMLA?

(6×2=12 weightage)

### **Part C (Essay Type Questions)**

*Answer any **two** questions.*

*Weight **5** each.*

19. Discuss the provisions as to crossing and dishonour of cheques under Negotiable Instruments Act.
20. By April 2005, the Indian police had tipped off to the scam by a U.S. bank, and quickly identified the individuals involved in the scam. Arrests were made when those individuals attempted to withdraw cash from the falsified accounts, \$426,000 was stolen; the amount recovered was \$230,000. Explain the legal stand.
21. Explain the penalties under CPA 2019?
22. How does competition regulation affect a business?

(2×5=10 weightage)