



**QP CODE: 19103089**

**Reg No** : .....

**Name** : .....

**B A DEGREE (CBCS) EXAMINATION, NOVEMBER 2019**

**First Semester**

**Core Course - EC1CRT01 - PERSPECTIVES AND METHODOLOGY OF ECONOMICS**

(Common to B.A Corporate Economics Model III, B.A Economics Model I, B.A Economics Model II  
Foreign Trade, B.A Economics Model II Insurance)

2017 Admission Onwards

4D586F62

Time: 3 Hours

Maximum Marks :80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. History
2. The Middle Ages
3. Explain Value Judgement
4. Narrate Prof. Lionnel Robbins Definition of Economics
5. What are the Major Steps in Inductive Reasoning?
6. Define flow variable
7. Distinguish between Nominal and Real Value
8. Socialism.
9. Define Investment multiplier
10. Triangulation
11. Hypothesis.
12. Bibliography

(10×2=20)





### Part B

*Answer any six questions.*

*Each question carries 5 marks.*

13. Give an outline of the discipline Anthropology
14. Explain the relationship of Economics with Sociology and Psychology.
15. Write a short note on time series and cross section analysis in economic theory.
16. What are the benefits of economic assumptions?
17. Examine the Ricardian theory of rent.
18. Explain the economic ideas of Kautilya and Dadabhai Naoroji.
19. Describe the characteristics of research.
20. Describe the advantages and disadvantages of using secondary data in research.
21. What is the importance of Review of Literature?

(6×5=30)

### Part C

*Answer any two questions.*

*Each question carries 15 marks.*

22. Explain in detail the interdisciplinary approach in social sciences
23. Explain Partial and General equilibrium analysis in detail.
24. Give an outline of Physiocratic theories
25. Describe conceptualisation of research and state the major steps in the process of conceptualisation of the research study.

(2×15=30)

