

Supple



21101202

QP CODE: 21101202

Reg No :

Name :

B.A DEGREE (CBCS) EXAMINATION, APRIL 2021

Sixth Semester

B.A Economics Model I

CORE - EC6CRT12 - INTERNATIONAL ECONOMICS

2017 Admission Onwards

0987F62A

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

SECTION I

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. What is meant by balance of payments?
2. The highlight of the International trade theory propounded by David Ricardo.
3. Factor-price equalization theorem.
4. List out the static and dynamic gains in trade.
5. What is meant by favourable balance of payment?
6. Automatic vs deliberate measures of BOP correction.
7. Mention the participants in Forex Markets.
8. What is Currency Appreciation?
9. What is Futures?
10. Define Inward-looking strategy.
11. Define Voluntary Export Restraint.
12. What are the major focus areas of BRICS?

(10×2=20)



Part B

Answer any **six** questions.

Each question carries **5** marks.

13. What are the different types of terms of trade?
14. Critically examine opportunity cost theory of international trade.
15. What are the effects of devaluation on BOP?
16. Explain Marshal Lerner condition.
17. Explain in detail the Mint Parity Theory.
18. Elaborate on the Fixed Exchange rate system.
19. Explain Partial and Full convertibility on current and capital accounts.
20. Explain the various types of trade barriers.
21. Explain the impact of quotas.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Differentiate between inter-industry and intra-industry trade. Explain their importance.
23. Give an account of the structure of balance of payments.
24. Comment on the relationship between World Bank and India.
25. How has India benefitted due to its collaboration with the WTO?

(2×15=30)