

**E 1970**

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Reg. No.....

Name.....

**B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, APRIL 2021**

**Sixth Semester**

**Core Course 16—PRACTICAL AUDITING**

[Common for Model I B.Com., Model II B.Com., and U.G.C. Sponsored B.Com.]

(2013—2016 Admissions)

Time : Three Hours

Maximum Marks : 80

**Section A**

*Answer **all** questions.*

*Each question carries 1 mark.*

1. What is Investigation ?
2. What is contingent liability ?
3. Define Auditing.
4. What is routine checking ?
5. What is management audit?
6. Who is first auditor ?
7. What is audit in depth ?
8. What is audit assurance ?
9. What is surprise check ?
10. What is Verification ?

(10 × 1 = 10)

**Section B**

*Answer any **eight** questions.*

*Each question carries 2 marks.*

11. List out the features of statutory audit.
12. What are the contents of audit note book ?
13. What is flowchart ?
14. List out the requirements of good voucher.
15. What is audit memorandum ?
16. What is clean audit report ?

**Turn over**

17. What is civil liability ?
18. What are the professional duties of auditor ?
19. What are audit ticks ?
20. Differentiate between final audit and continuous audit.
21. Give any *two* examples for errors of omission.
22. What are the qualifications for cost auditor ?

(8 × 2 = 16)

### Section C

*Answer any **six** questions.  
Each question carries 4 marks.*

23. How are auditors appointed in a public limited company ?
24. Differentiate between verification and valuation.
25. Explain different types of audit programs.
26. Explain the duties of an auditor regarding verification and valuation of land and building.
27. Discuss the liabilities of a company auditor on ground of misfeasance.
28. What are the objectives of share transfer audit ?
29. Explain test checking.
30. What are the features of performance audit ?
31. Explain the procedure for conducting investigation.

(6 × 4 = 24)

### Section D

*Answer any **two** questions.  
Each question carries 15 marks.*

32. What is cost audit ? Explain its objectives. How it differ from financial audit ?
33. What are the preliminary steps to be taken by the auditor before commencing an audit work ?
34. Explain the internal check system regarding wages and salaries.
35. How will you conduct investigation on behalf of your client who wishes to purchase a running business ?

(2 × 15 = 30)